

Announcement of Increase of the Share Capital with Increase of the Face Value of the Share

The company under the name KARATZIS S.A. announces that the General Meeting of the company's shareholders, which took place on 20/11/2013, decided the increase of the company's share capital by 3.523.150,08 Euro, with capitalisation of the following reserves:

- a) amount of 2.593.914,40 Euro from capitalization of tax free reserves of the Law 1828/89
- b) amount of 929.235,68 Euro from difference from the issuance of share above par

Such an increase of the share capital will be effected with respective increase of the face value of the share from 1,44 Euro to 1,68 Euro.

Following the above increase, the company's share capital amounts to 24.662.050,56 Euro, divided into 14.679.792 shares of a face value of 1,68 Euro each.

The Ministry of Development & Competitiveness by virtue of decision No. K2-7372/12-12-2013 approved the amendment of the respective clause of the company's articles of association. "HELLENIC EXCHANGES – ATHENS STOCK EXCHANGE S.A. HOLDING" in the meeting dated on the 27th of December 2013 was informed about the increase of the face value of the company shares.

Following the above, as from the 3rd of January 2014 the company shares will be traded in the Athens Exchange with their new face value, 1,68 per share.

For further information, the shareholders may contact the company's shareholder's service (tel. 2810-382900, Mr Archontopoulos Dimitrios).

Iraklion, 30/12/2013

THE BOARD OF DIRECTORS