

ANNOUNCEMENT FOR THE DISTRIBUTION OF TAXED RESERVES

KARATZIS SA announces, according to the paragraph 4.1.3.4 of the Regulation of the Athens Stock Exchange that the Annual General Assembly of the shareholders on June 7, 2014 decided to distribute to shareholders taxed reserves according to Article 72 of Law 4172/2013.

The amount per share is EUR 0.0522784 and beneficiaries are the enrolled investors in DSS on Thursday, June 26, 2014 (cutoff date Tuesday, June 24, 2014).

The payment will be held on Monday, June 30, 2014 by PIRAEUS BANK, as follows:

1. Through the Dematerialised Securities System operators, where a relevant authorization exists.
2. Through the branch network of PIRAEUS BANK, for the shareholders have requested an exception from their DSS operator, or have their shares to the specific account of the DSS.
3. The shareholders, who for any reason do not allow credit through their operators, will be able to receive payment by Friday, July 4, 2014 through the branch network of Piraeus Bank.

For the cases 2 and 3, the beneficiaries can receive the related amount until 31.12.2019 (ie until the limitation period) with the notification of their Code Number of Investor-DSS and their identification card, either in person or through a proxy.

For further information, shareholders can contact with the Investor Relations Officer of the company Mr. Dimitrios Archontopoulos (tel. +30-2810 382900).

Heraklion, 20th of June 2014