

Completion of the tax audit of the subsidiary MESH PACK GmbH

Karatzis SA informs the investors that the tax audit of the subsidiary MESH PACK GmbH for the years 2011-2014 has been completed.

The tax audit resulted in additional taxes and surcharges of EUR 6,573.36, which will reduce the consolidated income of fiscal year 2015. Specifically:

- a) For the year 2011 the total amount of EUR 6,128.41 has been charged, which is analyzed in additional taxes of EUR 5,589.10 and surcharges of EUR 539.31.
- b) For the year 2012 the total amount of EUR 151.31 has been charged, which is analyzed in additional taxes of EUR 142.90 and surcharges of EUR 8.41.
- c) For the year 2013 the total amount of EUR 147.99 has been charged, which is analyzed in additional taxes of EUR 142.46 and surcharges of EUR 5.53.
- d) For the year 2014 the total amount of EUR 145.65 has been charged, which is analyzed in additional taxes of EUR 142.90 and surcharges of EUR 2.75.

Iraklion, 25/02/2016