



## **PRESS RELEASE**

Heraklion, 21<sup>st</sup> of November 2016

### **ELECTRICITY MARKET SUPPLY LICENSE TO THE SUBSIDIARY KEN SA**

The Regulatory Authority of Energy issued the license n. 413/2016 for the supply of electricity of 300 MW, to the subsidiary KEN SA.

KEN SA was established in 2016, with a share capital of 600,000.00€ and is a 100% subsidiary of KARATZIS SA.

The new power provider through ongoing partnerships with companies that have a broad retail network and through its own sales outlets expects to gain a significant market share by offering to its clients high-level services.

Karatzis Group has been active in the field of renewable energy for more than 10 years, operating stations of 15 MW throughout Greece.

Additionally, Karatzis Group is a worldwide leader in the production of nets packaging, running three production units in Greece, one in Germany, as well as five commercial companies in the United Kingdom, Spain, Italy, Russia and Romania. The Group exports to more than 50 countries worldwide 90% of its production.

Moreover, Karatzis Group is active in the tourism sector with Nana Beach, a luxurious 510 room capacity hotel and a second one of 130 rooms under construction.