

## **SALE OF THE SUBSIDIARY STELLA POLARIS CRETA SA**

KARATZIS SA announces the sale of its 100% subsidiary STELLA POLARIS CRETA SA to the touristic organization TUI AG.

This transaction will further strengthen the current and future investment plans of the group.

Moreover, since the subsidiary was inactive, the turnover and the operating results of the group are not affected.

Heraklion, 4/8/2017