

**Resolutions of the Extraordinary General Assembly of the Shareholders,  
which was held on the 20<sup>th</sup> of November 2013**

Karatzis SA informs the investors that the Extraordinary General Assembly of the Shareholders of the Company held on the 20<sup>th</sup> of November 2013 with a quorum of 84.686% (represented shares with voting rights: 12,431,696 out of 14,679,792) and the participation of 8 shareholders.

The General Assembly decided the following:

- I. Unanimously, approved the increase of the share capital by the amount of euro 3,523,150.08, with the increase of the nominal value of each share by euro 0.24. The increase of the share capital will be achieved through: i) the capitalization of the tax free reserves of the Law 1828/89, amounting to euro 2,593,914.40 and ii) the capitalization of an amount of euro 929,235.68 from the share premium. In addition, it approved the amendment of the Article 5 of the Articles of Association. Following the aforementioned increase, the share capital of the Company will stand at the amount of euro 24,662,050.56, divided into 14,679,792 shares of a nominal value of euro 1.68 per share.
- II. Unanimously, approved the formation of specific tax free reserves, of an amount of euro 3,430,044.57 from the retained earnings.
- III. Unanimously, approved the expansion of the scopes of the Company to the development and exploitation of software for internet applications and the amendment of the Article 3 of the Articles of Association.

Furthermore, the General Assembly provided authorization to the Board of Directors of the company to undertake the appropriate actions in order to implement the above resolutions.

Heraklon, 20<sup>th</sup> of November 2013