

TO:

KARATZIS INDUSTRIAL & HOTELIER ENTERPRISES SA

Investor Relation Office (Mr. Archontopoulos Dimitrios tel. +30 2810 382900, fax +30 2810 381400)

PO Box 1490, GR 711 10, Heraklion Crete

POWER OF ATTORNEY¹

For the participation at the Annual General Assembly on the 7th of June 2014
or at any other Repetitive General Assembly, in case of interruption or postponement.

The undersigned shareholder / legal representative of the shareholder of "KARATZIS INDUSTRIAL & HOTELIER ENTERPRISES SA"

Name

Legal Representative

(only for legal entities)

Address / Headquarters

ID / Passport Number / Number in

General Commercial Registry

Number of shares

DSS Account

Securities Account

Authorize

The Following²

1.
2.
3.

acting jointly or individually:

a) to represent me at the Annual General Assembly of the shareholders of the company "KARATZIS INDUSTRIAL & HOTELIER ENTERPRISES SA", which will take place on Saturday, 7th of June 2014 at 11:00 am, in Heraklion in the company's hotel "Nana Beach" (Drapanos of the Municipality of Hersonissos, Heraklion) or at any other potential Repetitive General Assembly, in case of interruption or postponement,

b) to vote in my name and on my behalf according to the total voting rights that I have (either because of the possession of shares or because of a statutory or a contractual right), on the following agenda items as follows³:

¹ Fill in the blanks and delete as applicable.
² Up to three (3) proxies.
³ Tick ✓ your choice. In case of no instructions in an issue, it will be considered that you have authorized the proxy to vote in favor.

Item	in favor	against	abstention
1 Discussion and approval of the restated financial statements of the fiscal year 1/1 to 31/12/2012, due to the adjustment of the amended IAS 19 "Employee Benefits".	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Submission and approval of the annual financial statements for the period from 1/1 to 31/12/2013, together with the relevant Reports and Declarations by the Board of Directors and the Auditors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Discharge of the members of the Board of Directors and the Auditors from any liability for the fiscal year 2013.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Approval of the compensation of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Appointment of the Auditors for the fiscal year 2014 and approval of their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 Approval for the change of use of the amount of EUR 480,000.00, capitalized according to the resolution of the Extraordinary General Assembly of 20.11.2013, for the company's contribution in investments in photovoltaic stations.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 Formation of specific taxed reserves from retained earnings, for the coverage of the company's contribution in investment projects.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8 Tax payment in tax-free reserves according to Article 72 of Law 4172/2013 and their transfer to reserves for disposal.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9 Approval of the distribution of profits for the fiscal year 2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10 Validation of the resolution of the Extraordinary General Meeting of 20.11.2013, for the transfer of 3,430,044.57 euro from the account "retained earnings" into an account of specific taxed reserves for the company's contribution in its investment projects.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11 Several other issues	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Comments

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Place and Date:

The shareholder

(Signature)