

TO:

KARATZIS INDUSTRIAL & HOTELIER ENTERPRISES SA

Investor Relation Office (Mr. Archontopoulos Dimitrios tel. +30 2810 382900, fax +30 2810 381400)

PO Box 1490, GR 711 10, Heraklion Crete

**POWER OF ATTORNEY<sup>1</sup>**

For the participation at the Annual General Assembly on the 4<sup>th</sup> of June 2016  
or at any other Repetitive General Assembly, in case of interruption or postponement.

**The undersigned shareholder / legal representative of the shareholder of "KARATZIS INDUSTRIAL & HOTELIER ENTERPRISES SA"**

**Name** .....

**Legal Representative** .....

(only for legal entities) .....

**Address / Headquarters** .....

**ID / Passport Number / Number in** .....

**General Commercial Registry** .....

**Number of shares** .....

**DSS Account** .....

**Securities Account** .....

**Authorize**

The Following<sup>2</sup>

1. ....
2. ....
3. ....

acting jointly or individually:

a) to represent me at the Annual General Assembly of the shareholders of the company "KARATZIS INDUSTRIAL & HOTELIER ENTERPRISES SA", which will take place on Saturday, 4<sup>th</sup> of June 2016 at 11:00 am, in Heraklion in the company's hotel "Nana Beach" (Drapanos of the Municipality of Hersonissos, Heraklion) or at any other potential Repetitive General Assembly, in case of interruption or postponement,

b) to vote in my name and on my behalf according to the total voting rights that I have (either because of the possession of shares or because of a statutory or a contractual right), on the following agenda items as follows<sup>3</sup>:

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<sup>1</sup> Fill in the blanks and delete as applicable.

<sup>2</sup> Up to three (3) proxies.

<sup>3</sup> Tick ✓ your choice. In case of no instructions in an issue, it will be considered that you have authorized the proxy to vote in favor.

Item	in favor	against	abstention
1 Submission and approval of the annual financial statements for the period from 1/1 to 31/12/2015, together with the relevant Reports and Declarations by the Board of Directors and the Auditors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Approval of the distribution of profits for the fiscal year 2015.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Discharge of the members of the Board of Directors and the Auditors from any liability for the fiscal year 2015.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Approval of the compensation of the members of the Board of Directors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Appointment of the Auditors for the fiscal year 2016 and approval of their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 Several other issues	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Comments**

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Place and Date: .....

The shareholder

(Signature)