

FINALISATION OF NEW INVESTMENT IN HERAKLEION PLANT

KARATZIS S.A. has finalised its investment regarding the acquisition and installation of new machinery and equipment in its plant at the Herakleion Industrial Area, aimed both at strengthening the productive capacity of the industrial facilities as well as in their further modernisation.

The investment amounted to the level of 2.5 million euros while the new equipment is expected to increase the plant's production capacity by approximately 10%.

Despite the adverse conditions which prevail in the Greek market and economy, the company continues unimpeded in the implementation of its investment planning, aiming to enhance its competitiveness and to further consolidate its position as a worldwide leader in the field of netting material manufacturing.